

Summer Hill Maintenance Corporation

Operating Budget - 2016

| | | Budget | |
|--------------------------|--|-----------|-------------------|
| Revenue: | | | |
| | Assessment (157 Homes @ \$75) | \$ 11,775 | |
| | Prior Year(s) Assessment with Finance Charges | | |
| | Snow Removal Reimbursement | \$ 2,000 | |
| | Interest Income | \$ - 0 | |
| | | | |
| | Total Revenue | | \$ 13,775 |
| Expenses: | | | |
| | Insurance | \$ 1,200 | |
| | Landscaping | \$ 5,000 | |
| | Business Registration / License & Permits | \$ 100 | |
| | Merchant Fees | \$ 250 | |
| | Postage | \$ 200 | |
| | P.O. Box Rental | \$ 88 | |
| | Office Supplies | \$ 75 | |
| | Accounting Services | \$ 2,355 | |
| | Attorney Services / Legal Expenditures (Judgments on Delinquent Home Owners and Costs) | \$ 1,500 | |
| | Taxes | \$ 35 | |
| | Repairs & Maintenance | \$ 300 | |
| | Web Hosting / Internet | \$ 500 | |
| | Snow Removal: (January To December) as follows: | | |
| | 2 Minor Storms (3" - 4") @ \$550 | \$ 1,100 | |
| | 2 Medium Storms (4" or 6") @ \$1100 | \$ 2,200 | |
| | 1 Major Storm (6" - 8") @ \$1,650 | \$ 1,650 | |
| | 1 Significant Storms (8" - 10") @ \$2,200 | \$ 2,200 | |
| | 4 Salt & Sand Applications (\$550 per) | \$ 2,200 | |
| | | | |
| | Total Expenses: | | \$ 20,953 |
| | | | |
| Profit / Loss: | | | \$ (7,178) |
| Existing Capital: | | | |
| | Account Balance as of December 31, 2015 | | \$ 13,987 |

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