

Summer Hill Maintenance Corporation

Operating Budget - 2018

		Budget	
Revenue:			
	Assessment (157 Homes @ \$100)	\$ 15,700	
	Prior Year(s) Assessment with Finance Charges		
	Snow Removal Reimbursement	\$ 2,000	
	Interest Income	\$ - 0	
	Total Revenue		\$ 17,700
Expenses:			
	Insurance	\$ 1,300	
	Landscaping - Grass Cut & Island	\$ 5,000	
	Business Registration / License & Permits	\$ 175	
	Merchant Fees	\$ 250	
	Postage	\$ 200	
	P.O. Box Rental	\$ 112	
	Office Supplies	\$ 75	
	Banking Fees	\$ 75	
	Accounting Services	\$ 2,355	
	Attorney Services / Legal Expenditures (Judgments on Delinquent Home Owners and Costs)	\$ 1,500	
	Taxes	\$ 35	
	Repairs & Maintenance	\$ 300	
	Web Hosting / Internet	\$ 500	
	Snow Removal: (January To December) as follows:		
	3 Minor Storms (3" - 4") @ \$550	\$ 1,650	
	1 Medium Storms (4" or 6") @ \$1100	\$ 1,100	
	1 Major Storm (6" - 8") @ \$1,650	\$ 1,650	
	1 Significant Storms (8" - 10") @ \$2,200	\$ 2,200	
	4 Salt & Sand Applications (\$550 per)	\$ 2,200	
	Total Expenses:		\$ 20,677
Profit / Loss:			\$ (2,977)
Existing Capital:			
	Account Balance as of December 31, 2017		\$ 12,008

